

HOW TO TRADE ON BINANCE P2P MARKET

**FOUR CLASS SECTION
(THEORY & PRACTICAL)**

**COURSE INSTRUCTOR: MR
KELVIN COLLINS**

Trading on the Binance Peer-to-Peer (P2P) market involves buying and selling cryptocurrencies directly with other users using fiat currency. Here's a step-by-step guide:

1. Account Setup:

- Ensure you have a verified Binance account. Complete the necessary identity verification steps.**

2. Access P2P Market:

- Open the Binance app.**
- Tap on "Trade" at the bottom, then select "P2P" from the menu.**

3. Select a Trading Pair:

- Choose the cryptocurrency pair you want to trade. For example, if you want to buy Bitcoin with your local currency, select the appropriate trading pair (e.g., BTC/USD).

4. Choose a Seller or Buyer:

- If you want to buy, choose a seller who meets your criteria (payment method, price, and terms). If you want to sell, choose a buyer.

5. Initiate a Trade:

- Tap on the seller or buyer you've chosen, then tap "Buy" or "Sell" depending on your intention.

6. Enter Trade Details:

- Enter the amount of cryptocurrency you want to buy or sell and review the trade details, including the payment method.

7. Start the Trade:

- If everything looks good, tap "Buy Now" or "Sell Now" to start the trade.

8. Make Payment:

- If you're the buyer, follow the seller's payment instructions. Once you've made the payment, confirm it on the Binance app.

9. Release Cryptocurrency:

- If you're the seller, wait for the buyer to make the payment. Once the payment is confirmed, release the cryptocurrency from escrow by tapping the "Release" button.

10. Complete the Trade:

- Once the cryptocurrency is released (for sellers) or received (for buyers), the trade is complete. Both parties can leave feedback to rate the experience.

11. Withdraw or Deposit Funds:

- After completing the trade, you can withdraw the cryptocurrency to your wallet or deposit fiat currency into your account.

12. Security Measures:

- Use Binance's security features, such as Two-Factor Authentication (2FA), to enhance the security of your account.

Remember to carefully review the trading terms, payment methods, and user ratings before initiating a trade. Binance P2P provides a platform for direct peer-to-peer transactions, and it's crucial to follow the platform's guidelines and exercise caution to ensure a secure and successful trading experience.